BONDED EMPLOYEES AND OFFICERS

School district business managers must be bonded or insured for an amount determined by the School Board. The bond or insurance of the business manager will not be less than the amount that may come into his possession at any one time during the school fiscal year.

School personnel authorized to be in charge of trust and agency funds must also be bonded or insured as approved by law. When several school district personnel need to be bonded or insured, the Board will approve a blanket bond or insurance.

Adopted: February 12, 2001
Amended: March 12, 2007

LEGAL REFS .: SDCL 3-1-5; 3-1-8
3-19-1 through 3-19-3
13-8-18 through 13-8-21
13-16-19; 13-16-20