

TYPES OF FUNDS

School District funds are all moneys received by the school district or schools within the district or as a result of an activity carried on by the district.

All school district funds will be dispensed among the following funds: the general fund; capital outlay fund; special education fund; pension fund; trust and agency fund; or bond redemption fund.

Sources for school district funds include: income from school property; school district borrowing through bonds or promissory notes; taxes; funds received from federal, state or other political subdivisions; funds received from individuals or organizations through paid admission, payments for materials, services, gifts or trusts; funds received from fines and penalties; and any other funds received by the school district or schools from an other source.

Adopted: February 12, 2001

LEGAL REFS. : SDCL 13-16-1 through 13-16-4

CROSS REFS. : DBK, Budget Transfer Authority
FC, Facilities Capitalization Program