

## **AUDITS**

For any necessary reason an audit of the books may be called at any time by the Board, the electors of the district by petition signed by 20 percent of the resident taxpayers of the district as shown by the assessment roles of the preceding year, or the Auditor General.

The school district shall have financial and compliance audits performed at least every two years. The audits may be done by the Department of Legislative Audit or by a private firm authorized by law to audit financial records of school districts.

Trust and agency funds of the school districts may be internally audited annually by a person selected by the Board. The funds shall be audited as part of the regular audit of the school district.

Adopted: February 12, 2001

Amended: February 19, 2007

LEGAL REFS. : SDCL 4-11-5; 4-11-7.1; 4-11-7.2; 4-11-9; 47-11-12 through 4-11-19  
13 -16-28