

CONTRACTOR'S AFFIDAVITS AND GUARANTEES

The Board will require a contractor, before commencing building, remodeling or improvement of a school site, to furnish a performance bond for the faithful performance of the contract. The bond will contain the provisions required by law and be in a form prescribed by the district.

The Board may waive the deposit when the improvement does not exceed the amount of \$25,000.

LEGAL REFS.: SDCL 5-18-3; 5-18-6 et seq.
5-21-1 et seq.

Adopted: November 12, 2007